



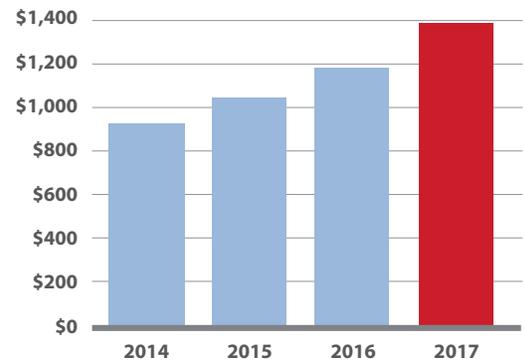
STATEMENT of Financial Condition

	December 31, 2017	December 31, 2016
ASSETS		
Total Loans	\$1,383,668,000	\$1,181,011,000
Less - Allowance for Loan Losses	\$7,561,000	\$6,320,000
Net Loans	\$1,376,107,000	\$1,174,691,000
Cash	\$58,381,000	\$63,351,000
Total Investments	\$143,875,000	\$195,852,000
Accrued Interest Receivable	\$3,669,000	\$3,155,000
Property and Equipment - Net of Depreciation	\$45,310,000	\$44,691,000
Prepaid and Other Assets	\$27,645,000	\$18,450,000
Total Assets	\$1,654,987,000	\$1,500,190,000
LIABILITIES AND EQUITY		
Total Liabilities	\$61,870,000	\$52,064,000
Total Deposits	\$1,397,944,000	\$1,269,372,000
Total Retained Earnings	\$195,173,000	\$178,754,000
Total Liabilities and Equity	\$1,654,987,000	\$1,500,190,000

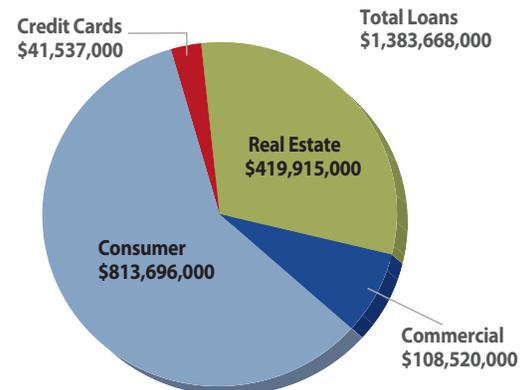
STATEMENT of Income

	December 31, 2017	December 31, 2016
Total Interest Income	\$59,439,000	\$52,202,000
Interest and Dividend Expense	\$8,752,000	\$7,827,000
Net Interest Income	\$50,687,000	\$44,375,000
Other Income	\$15,681,000	\$13,403,000
Net Income before Operating Expenses	\$66,368,000	\$57,778,000
Total Operating Expenses and Provision for Loan Loss	\$51,632,000	\$45,582,000
Income from Operations	\$14,736,000	\$12,196,000
Total Non-Operating Gains (Losses)	\$1,785,000	\$1,598,000
Net Income	\$16,521,000	\$13,794,000

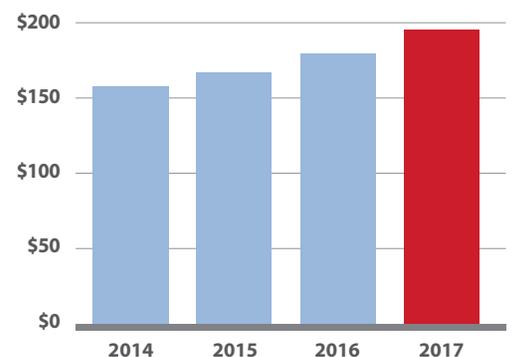
LOANS (\$ Millions Outstanding)



LOAN PORTFOLIO



MEMBERS' EQUITY (\$ Millions)





Message from the Chief Executive Officer

JERRY BENTON, President / CEO

The year 2017 was an exciting one of growth for CAMPUS USA Credit Union. It brought a lot of change and new opportunities for your credit union, but I'm happy to report through it all CAMPUS maintained our commitment to outstanding member service.

Early in 2017, CAMPUS rolled out a new online loan platform for auto and personal loans and improved the speed of loan approvals, giving you access to your loans faster! We have continued to make improvements to that loan platform, recently introducing a new online portal so members and non-members alike can apply easily on their PC, mobile device or tablet.

The biggest change in 2017 came with updates to our core processing system that drives all back-office operations as well as front-line tasks, such as depositing checks and making cash withdrawals. It was a big change and a big improvement for your credit union! It has helped us to become more efficient and will help us continue to offer more value to our members.

As we move into 2018, we set our sights on continued growth with our newest service center in Tallahassee. This service center, located in the Mahan Village Publix Plaza, opened in March and is the third in the Tallahassee area. It will allow us to better serve existing members while attracting new members in the area.

Throughout all this change, CAMPUS maintained our high member satisfaction rating as reported by our membership on the monthly member service and lending surveys! Your satisfaction is important to us and is reviewed monthly by the management team and your Board of Directors. Thank you for continuing to Count on CAMPUS! We look forward to continuing to grow with you!



Message from the Chairman of the Board

MARK WALDORFF / Chair

Your volunteer Board of Directors is elected by the membership to act as your voice in all credit union matters. As your Board Chair, my observations are that CAMPUS is thriving and continuing to grow in the markets we serve.

Even while your credit union was implementing technological changes to support our growth, we maintained our focus on the strategic plan. CAMPUS saw unprecedented loan growth of more than 17 percent, with almost 36 percent in the form of auto loans and almost 18 percent in the form of real estate loans.

Well-managed deposit growth of more than \$128 million contributed to asset growth of more than 10 percent. Your credit union closed the year with approximately \$1.65 billion in assets and a return on average assets of more than 1.05 percent.

These are impressive numbers compared to our peers, and all signs point to a healthy pace of growth well in line with the objectives and goals in the strategic plan. Additionally, the CAMPUS employee culture is still thriving and is an important indicator that your credit union will continue to be successful for years to come.



Message from the Audit Committee

MATT WEBSTER / Chair

I am chair of the audit committee and serve alongside fellow audit committee members that are appointed annually by the Board of Directors. We serve as the overseers for all financial and compliance matters for your credit union, reporting directly to the Board.

One of our primary annual tasks is to select an independent auditing firm. The firm examines CAMPUS' internal controls and financial statements and evaluates policies, procedures and management performance. In addition, since the credit union is state chartered and federally insured, CAMPUS is periodically examined by state and federal regulators. CAMPUS also performs its own internal audit of specific departments and functions, which are conducted by the credit union's Quality Control Manager and her staff throughout the year. This manager reports her findings directly to the audit committee, who monitors findings and takes other actions when appropriate.

I'm happy to report that your credit union is safe, financially sound, well-managed and prospering. You can count on CAMPUS this year and for years to come.